**Standard Usage Additions for Annuity Payout**

Some payout annuities offer Liquidity.  This liquidity may be specified as Full Only, or Partial Liquidity allowed.  When a liquidity option is exercised then the POV must send the appropriate information.

**Full Liquidity**
When the option is exercised, the following information will be sent one time:

13/08
   3701 Annuity Payout Amount $1,000
   3702 Annuity Payout Amount Qualifier OL (the original amount prior to liquidation taking place: note this is a terminated payout segment)
   37xx the rest all the same as it would have been without liquidation
13/08
   3701 Annuity Payout Amount $12,500
   3702 Annuity Payout Amount Qualifier LA (the liquidated amount, what the person is being paid)
   37xx the rest all the same as it would have been without liquidation

The first segment shows the original payout stream which is now inactive; the second segment shows the current one-time payment for exercising the liquidity.

**Partial Liquidity**
When the option is exercised, the following information will be sent one time:

13/08
   3701 Annuity Payout Amount $1,000
   3702 Annuity Payout Amount Qualifier OL (the original amount prior to liquidation taking place: note this is a terminated payout segment)
   37xx the rest all the same as it would have been without liquidation
13/08
   3701 Annuity Payout Amount $4,500
   3702 Annuity Payout Amount Qualifier PL (the partial liquidated amount, what the person is being paid)
   37xx the rest all the same as it would have been without liquidation
 13/08
   3701 Annuity Payout Amount $750
   3702 Annuity Payout Amount Qualifier KN (the gross / payout amount: note this is the new active payout they are getting)
   37xx the rest represents the makeup of the new payout they are getting after taking the partial liquidation

The first segment shows the original payout stream which is now inactive; the second segment shows the current one-time payment for exercising the liquidity; the third segment shows the modified payout stream.

On subsequent POV files the first 2 segments would not be sent, and you would continue to send the active "KN" segment for each payment.